



# Revenue Department News

**News No.** : 26/2019

**Date** : 19<sup>th</sup> March 2019

**Subject** : The Revenue Department cooperates with the Legal Execution Department in information-sharing of bankrupts and appoints the Legal Execution Department to remit the amount of stamp duty to the Revenue Department

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Today (19<sup>th</sup> March 2019), **Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department** and **Ms. Ruenvade Suwanmongkol, Director-General of the Legal Execution Department** have signed a memorandum of agreement to appoint the Legal Execution Department to remit money incurred from stamp duty regarding public auctions to the Revenue Department. Moreover, they have also signed a memorandum of understanding on sharing the information of bankrupts and person who is under receivership.

According to the memorandums, the Legal Execution Department will submit the amount of stamp duty taxed on instruments concerning public auctions, which generate public revenue, to the Revenue Department. In addition, both departments will link together their databases in order to share the information of bankrupts and person who is under receivership. These will be beneficial to both departments in term of operation cost and time saving.

**Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department**, revealed that, “Not only will this cooperation elevate the work efficiency of public agencies but it will improve work efficiency as well. Moreover, it will transform working processes into digital platform in accordance with the department’s strategy, D<sup>2</sup>RIVE: Digital Transformation. Such transformation will result in enhancing public administration to be faster, cheaper, and more precise.

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