

## **Revenue Department News**

News No. : 38/2019

**Date** : 17<sup>th</sup> May 2019

Subject : The Revenue Department is able to collect taxes more than the target 22 billion baht

in the first seven months of the fiscal year 2019

Mr. Pinsai Suraswadi, the Spokeperson of the Revenue Department, revealed that the Revenue Department is able to collect tax in the first seven month of the fiscal year 2019 (October 2018 - April 2019) in the amount of 956,684 million baht which is greater than that of the target shown on the budget (2 ten billion baht) by 22,314 million baht or 2.4 percent and greater than that of previous year by 57,251 million baht or 6.4 percent as follows:

- **Petroleum Income Tax** collected 23,695 million baht, greater than the target in the amount of 19,525 million baht due to the accelerator of tax collection and a rise of average oil price.
- **Special Business Tax** collected 36,184 million baht, greater than the target in the amount of 2,149 million baht due to the accelerator of immovable property transfer before the enforcement of the control measure for the second home loan on April 2019.
- **Stamp Duty** collected 9,447 million baht, greater than the target of 424 million baht, due to the increment of tax collection monitoring for contract and instrument from the public and private investment project and the increment of immovable property transfer.

Further details are shown in the attached file.

The Spokeperson also added that in the second half of the fiscal year 2019 the ratio of tax collection is expanded in the decreasing rate as of the fluctuation of economics and world's trade. However, the Revenue Department can enhance the efficiency of tax collection by promoting tax compliance via digital service public relations. Tax Filing Monitoring can be performed by using data analytics to analyze filing data to ensure that taxpayers pay their taxes in accordance with their fact, track important taxpayers in the region, integrate both external and internal data to link towards real income of taxpayers, as well as increasing efficiency of operations.

In addition, the Revenue Department is confident that tax collection in the fiscal year 2019 will be greater than the target shown in the budget 2,000,000 million baht that is imperative to the national financial stability and sustainability.

## Statistics of The Revenue Department's Tax Collection for All Tax Types, Nationwide from the beginning of the fiscal year to April 2019

Unit: Million baht

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Тах Туре	Tax collection	Tax collection	Tax forecast in	Comparison of the tax		Comparison of the tax	
	from the beginning	from the	the budget's tax	collection between this year		forecast between this year	
	of the previous	beginning of this	forecast from the	and the previous year		and the previous year	
	fiscal year to this	fiscal year to	beginning of this				
	month of the	this month of	fiscal year to this	(3) - (2)	(5)*100/(2)	(3) - (4)	(7)*100/(4)
	pevious year	this year.	month of this year	Amount	Percentage	Amount	Percentage
1. Personal Income Tax	192,036	203,145	203,232	11,108	5.8	(87)	(0.0)
2. Corporate Income Tax	202,424	211,188	210,530	8,764	4.3	657	0.3
3. Petroleum Income Tax	8,047	23,695	4,170	15,648	194.5	19,525	468.2
4. Value Added Tax	453,469	472,510	473,165	19,041	4.2	(655)	(0.1)
5. Specific Business Tax	34,251	36,184	34,034	1,933	5.6	2,149	6.3
6. Inheritance Tax	168	264	0	96	57.1	264	0.0
7. Stamp Duty	8,804	9,447	9,023	644	7.3	424	4.7
8. Other	234	252	216	18	7.5	36	16.6
9. Total Tax Collection	899,433	956,684	934,371	57,251	6.4	22,314	2.4

.....