



Revenue Department News

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Subject : Revenue collection during the eleven months of the fiscal year 2019 exceeds the target for 3.6 billion baht

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, disclosed that the revenue collection during the eleven months of the fiscal year 2019 (October 2018 – August 2019) is a total of 1,775,101 million baht, exceeding the budget document's target (2 trillion baht) by 36,118 million baht or 2.1 percent and the previous year's collection by 85,548 million baht or 5.1 percent.

Mr. Pinsai Suraswadi, Principal Advisor on Strategic Tax Administration as spokesman of the Revenue Department, added that key tax collections are as follows:

- **Corporate Income Tax:** 554,121 million baht of tax collection, exceeding the budget document's target by 4,521 million baht and the previous year's collection by 4.2 percent. This result from the improved operating performance of corporations compared to the previous year.

- **Petroleum Income Tax:** 99,556 million baht of tax collection, exceeding the budget document's target by 52,986 million baht and the previous year's collection by 56.6 percent due to tax collection monitoring and increased in petroleum's price.

- **Specific Business Tax:** 56,539 million baht of tax collection, exceeding the budget document's target by 1,193 million baht and the previous year's collection by 2.4 percent as a result of rising immovable property transfer before the enforcement of "Second resident credit" measure in April 2019.

- **Stamp Duty:** 14,680 million baht of tax collection, exceeding the budget document's target by 352 million baht and the previous year's collection by 5.5 percent due to increased contract and instrument transactions following public and private investment projects.

- **Value Added Tax (VAT):** 736,416 million baht of tax collection, fall short of the budget document's target by 22,188 million baht but still higher than the previous year's collection by 1.2 percent due to the trade war between United States of America and China. This directly affects VAT collection imposed on import activities.

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, concluded that although the Revenue Department's tax collection might be affected by international economic factors for instance, US-China Trade War, the Revenue Department will increase its efficiency in tax collection and introduce the application of the digital technology to administer tax collection.

To recapitulate, the Revenue Department is confident that it will meet the budget document's target of 2 trillion baht in tax collection. This contributes to the preservation of Thailand's fiscal stability.

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Attachment

Statistics of the Revenue Department's estimated Tax Collection for All Tax Types, from the beginning of the fiscal year to August 2019

Unit: million baht

(1) Tax Type	(2) Tax collection from the beginning of 2018 fiscal year to August 2018	(3) Tax collection from the beginning of 2019 fiscal year to August 2019	(4) Tax forecast from the beginning of 2019 fiscal year to August 2019	(5) Compare this year/previous year		(7) Compare this year/forecast	
				(3) - (2)	(5)*100/(2)	(3) - (4)	(7)*100/(4)
				Amount	Percentage	Amount	Percentage
1. Personal Income Tax	296,444	312,925	314,166	16,481	5.6	(1,241)	(0.4)
2. Corporate Income Tax	531,862	554,121	549,600	22,259	4.2	4,521	0.8
3. Petroleum Income Tax	63,582	99,556	46,570	35,974	56.6	52,986	113.8
4. Value Added Tax	727,962	736,416	758,604	8,455	1.2	(22,188)	(2.9)
5. Specific Business Tax	55,193	56,539	55,347	1,347	2.4	1,193	2.2
6. Inheritance Tax	199	451	0	251	126.2	451	0.0
7. Stamp duty	13,912	14,680	14,327	768	5.5	352	2.5
8. Others	400	413	368	13	3.2	44	12.1
9. Total Tax Collection	1,689,553	1,775,101	1,738,983	85,548	5.1	36,118	2.1
