

Myanmar

Income Tax Rate	3% - 50%
Corporate Tax Rate	30%
Sales Tax / Service Rate	0% - 200%
Withholding Tax	3.5% - 15%

Personal Income Tax

Individual income is taxed at the progressive rates ranging from 3% - 50% in Myanmar. Foreigners are considered tax resident who will be taxed at the progressive rates between 3% - 30% if he/she is in Myanmar for 183 days or more. Non-resident foreigners are taxed at a flat rate of 35% or at the progressive rates mentioned above, whichever is greater.

Corporate Tax

Myanmar corporate tax rate is 30% and charged on the income derived from sources in Myanmar and foreign-sources outside Myanmar.

Withholding tax

Payment on income is subject to withholding tax at various rates ranging from 3.5% to 15% as shown below:

Types of taxable income	Tax rate	
	Payment for resident or resident foreigner	Payment for non-resident
Interest	15%	20%
Patent (Royalties)	15%	20%
On contracts	3%	3.5%

There is no withholding tax on dividend in Myanmar.

Tax incentives for SMEs

Direct tax

1. Small enterprises not covered by the Income tax Law are subject to pay under the Profit tax law.
2. Profit tax is charged on Income from small scale owners who do not keep proper book of accounts.

Indirect Tax

Commodities produce by enterprises established in Industrial Zone are required to pay only 20% of actual Commercial Tax due