



Revenue Department News

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Subject : In fiscal year 2018, the Revenue Department was able to collect taxes more than the previous year by 7%

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, revealed that the tax revenue collection for the fiscal year 2018 (October 2017 – September 2018) is 1,916,088 million baht, which is 123,278 million baht or 7% higher than the collected amount in the previous year. The tax revenue collection exceeded the tax collection targets that required by 4 Economic Planning Units (the Ministry of Finance, Bank of Thailand, Bureau of the Budget, Office of the National Economics and Social Development Board) by 46,688 million baht or 2.5%.

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, added that in fiscal year 2018, the Revenue Department has taken measures to increase efficiency in tax collection, resulting in 20,000 million baht tax increase. The measures include analyzing large firms with high losses or high accounting profits but pay low taxes, issuing a summons to issuer and user of fake tax invoices, and giving tax advice for business operators in the cash economy, and those who have potential to pay taxes. An increase in some major tax collection, including corporate income tax, petroleum income tax and value-added tax (VAT), also boosted the department's revenue collection. In fiscal year 2018, corporate income tax collection was 663,514 million baht, up 6% from the previous year. Petroleum income tax collection was 63,679 million baht, rising 61.7% from the previous year, due to higher oil prices. The VAT collection was 792,998 million baht, higher than the previous year by 6.8%.

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department summarized that the revenue tax collection targets for the fiscal year 2019 that required by the Government is 2 trillion baht, which is 83,912 million baht or 4.4% higher from the fiscal year 2018. In order to meet the revenue tax collection targets, the Revenue Department aims to leverage technology to enhance staff efficiency and make services more convenient for taxpayers. Digital Transformation and Data Analytics will be used to improve efficiency of risk-based audit (RBA) system to select taxpayers under supervision and analyze data in the supply chain. Furthermore, the Revenue Department will accelerate the expansion of tax base and also bring taxpayers to voluntary compliance, to increase the efficiency of sustainable taxation.

Public Relations, Office of the Secretary

The Revenue Department 90 Soi Phaholyothin 7, Phaholyothin Road , Bangkok 10400

RD Intelligence Center Tel. 1161