



Revenue Department News

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Subject : Accounting offices move forward together with the Revenue Department to become business consultants and tax experts

Today (30th November 2017) Mr. Prasong Poontaneat, Director-General of the Revenue Department, opened the seminar “Accounting offices and the Revenue Department: together we can move forward” at the Pra-Utain 1 conference room on the 2nd floor of the Revenue Department. The seminar aimed to make accounting offices aware of their own tax risks as well as the risks arising from tax advisory services rendered to clients. It therefore aimed to prevent those risks from occurring and lead accounting offices to the right direction.

Mr. Prasong Poontaneat, Director-General of the Revenue Department, revealed that, “From the Revenue Department’s advisory session, most of the accounting offices have cooperated well with the tax authorities, with a view to complying with their tax obligations. Nevertheless, some accounting offices remain at risk of non-compliance, regardless of their intentions. It is necessary to ensure that they are aware of their own risks. When accounting offices comply with their tax obligations, they will be able to advise their clients of their compliance as well. This seminar aims to increase the business role of accounting offices. At present the business world has embraced the use of technology to services relating to financial transactions, and the format of account books has evolved resulting in greater convenience and transparency in accounting and audit. Accounting offices must adapt themselves to the era of Thailand 4.0 and move forward together with the Revenue Department and other entrepreneurs in order to develop themselves into business consultants and tax experts for their clients and create their added value for the future.”

The Director-General of the Revenue Department further stated that, “The Revenue Department is fully prepared to support accounting offices into business consultants and tax experts through electronic tools and up-to-date IT system. In the future, the information on financial statements filing of the Department of Business Development and the Revenue Department will be linked. For entrepreneurs, this can result in their cost reduction and preparation for the age of digital economy. The Bank of Thailand and every commercial bank are also ready to support the Single Account system to upgrade the standard of providing credit to entrepreneurs, reduce business costs and improve the competitiveness of the country. The Revenue Department is pleased to invite every accounting office to move forward to the era of righteousness together.”

For further questions, please contact Tax Auditing Standards Division at Tel. 02 272 9173 - 4, or any Area Revenue Office nationwide or RD Intelligence Center at Tel. 1161.

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