



Revenue Department News

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Subject : The Revenue Department informs companies or juristic partnerships to register their elderly employees for tax deduction on the Elderly Employment Reporting System within 30th May 2018

Last year the Revenue Department announced a tax benefit to encourage the employment of elderly people, by allowing companies or juristic partnerships to deduct a hundred percent of expenses/wages paid for employing people who are 60 years old or older, as prescribed in the Royal Decree issued under the Revenue Code governing Exemption on Revenue Taxes (No.639) B.E. 2560 (2017) and the Notification of the Director-General of the Revenue Department on Income Tax (No.290) specifying the rules, procedures, and conditions of income tax exemption for companies or juristic partnerships for the expenses/wages paid to employ people who are 60 years old or older. Eligible companies or juristic partnerships are obliged to report information of the elderly people whose expenses/wages will be used as tax deduction in each accounting period to the Director-General of the Revenue Department within 150 days from the last day of each accounting period, via the Revenue Department website.

Mrs. Patricia Mongkhonvanit, Deputy Director-General, acting Principal Advisor on Strategic Tax Administration (Energy Industry) and Spokesperson of the Revenue Department, said that “The companies or juristic partnerships that hire people who are 60 years old or older and are eligible for the tax benefit, and whose accounting periods ended on 31st December 2017, must report the information of those elderly employees within 30th May 2018, via the Revenue Department website (www.rd.go.th) under the menu e-Services -> Claiming tax benefits for elderly employment. If the companies or juristic partnerships fail to do so, they will not be able to claim double expenses for such wages as prescribed by laws.”

For questions regarding the tax measure to promote elderly employment, please contact RD Intelligence Center Tel. 1161. For questions regarding the system usage, please contact Information Technology Division of the Revenue Department Tel. 0 2272 8743 or 0 2272 8804.
