



Revenue Department News

News No. : 32/2018
Date : 27th May 2018
Subject : Clarifying the news about VAT rate increase to 9%

News have been circulated on social media that the government will increase the VAT rate to 9% on 1st October 2018. The Revenue Department would like to clarify that such news is the dissemination of the Royal Decree issued under the Revenue Code regarding Value Added Tax rate reduction (No. 646) B.E. 2560, causing confusion and worries to the public. Since the introduction of VAT in 1992, there have been continuous enactments of laws reducing VAT rate to 7% for nearly 30 years. The VAT rate was increased only for a short period during due to the IMF's requirements during Tom Yum Kung crisis.

Similar misunderstandings took place several times in the past, and the Revenue Department has always stepped in to dispel the rumours. Likewise, in regard to this news, the Revenue Department would like to urge the public not to be alarmed, but to please share this clarification to others in order to create the correct understanding of the public.

Any entrepreneur or taxpayer who needs more information can visit the Revenue Department's website at www.rd.go.th or make an inquiry at any Area Revenue Office or the RD Intelligence Center, Tel. 1161.
