



Revenue Department News

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Subject : The Revenue Department used digital technology to exceed tax collection by 56 billion baht in the first nine months of the fiscal year 2019, promoting fiscal stability and fairness

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, stated that during the first nine months of the fiscal year 2019 (October 2018 – June 2019), the Revenue Department collected a total of 1,471,749 million baht, exceeding the budget document's target (2 trillion baht) by 55,543 million baht or 3.9 percent and the previous year's collection by 115,406 million baht or 8.5 percent. This resulted from the adoption of digital technology and innovation in our work processes, data analytics that tracks tax filing data to monitor taxpayer compliance, integration of internal and external data with other agencies to learn about taxpayers' actual income, introducing the single account scheme to bring more taxpayers into the system, promoting voluntary compliance through digital services, and creating fairness in tax liability.

Key tax collections are as follows:

- **Corporate Income Tax** : 445,604 million baht of tax collection, exceeding the budget document's target by 11,702 million baht and the previous year's collection by 8.6 percent. This resulted from the use of the digital technology in analysing taxpayers' supply chain to enhance tax collection efficiency and the improved operating performance of corporations compared to the previous year.

- **Petroleum Income Tax** : 96,378 million baht of tax collection, exceeding the budget document's target by 50,908 million baht and the previous year's collection by 87.4 percent due to tax collection monitoring and improved operating results of petroleum companies.

- **Specific Business Tax** : 46,185 million baht of tax collection, exceeding the budget document's target by 1,429 million baht and the previous year's collection by 2.9 percent as a result of rising immovable property transfer which continued from the previous year and in the first half of the fiscal year 2019.

- **Stamp Duty** : 12,072 million baht of collection, exceeding the budget document's target by 427 million baht and the previous year's collection by 6.3 percent due to increased contract and instrument transactions following public and

private investment projects as well as increasing immovable property transfer from late 2018 to early 2019.

The Director-General added that in the remaining three months of the fiscal year 2019 (July 2019 – September 2019), the Revenue Department’s tax collection will be affected by slowing economy, declining imports and exports as a result of the trade war, lower oil prices compared to the previous year, appreciating Thai baht, decreasing interest rate, slowing credit growth, and the launch of the second-home credit control measure. However, the Revenue Department will continue to improve tax collection efficiency, particularly through the application of the digital technology in various aspects in order to ensure that tax collection is fair and meets the budget document’s target of 2 trillion baht.

Attachment

Statistics of the Revenue Department's Tax Collection for All Tax Types, Nationwide
from the beginning of the fiscal year to June 2019

Unit : Million Baht

(1) Tax Type	(2) Tax collection from the beginning of the previous fiscal year to this month of the previous year	(3) Tax collection from the beginning of this fiscal year to this month of this year	(4) Tax fo recast in the budget's tax fo recast from the beginning of this fiscal year to this month of this year	(5) Compare this year/previous year		(6) Compare this year/forecast	
				(3) - (2)	(5)*100/(2)	(3) - (4)	(7)*100/(4)
				Amount	Percentage	Amount	Percentage
1. Personal Income Tax	250,159	264,153	264,792	13,994	5.6	(639)	(0.2)
2. Corporate Income Tax	410,256	445,604	433,902	35,348	8.6	11,702	2.7
3. Petroleum Income Tax	51,416	96,378	45,470	44,962	87.4	50,908	112.0
4. Value Added Tax	587,781	606,671	615,347	18,890	3.2	(8,676)	(1.4)
5. Specific Business Tax	44,877	46,185	44,755	1,308	2.9	1,429	3.2
6. Inheritance Tax	182	352	0	171	93.8	352	0.0
7. Stamp Duty	11,352	12,072	11,645	720	6.3	427	3.7
8. Others	320	334	294	14	4.2	39	13.3
9. Total Tax Collection	1,356,343	1,471,749	1,416,206	115,406	8.5	55,543	3.9

Note : Trade tax is included in others.
