



# Revenue Department News

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Subject : Minister of Finance visited and gave policy to the Revenue Department to be the main part of maintaining financial stability and reducing economic inequality

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Mr. Uttama Savanayana, Minister of Finance, Mr. Santi Promphat, Deputy Minister of Finance, and Mr. Prasong Poontaneat, the Permanent Secretary, with the followers had a site visit at the Revenue Department to give administrative policy on tax collection. Dr. Ekniti Nitithanprapas with the top executives received visitors and reported summary of work at Pra-utain 1 Hall, 2<sup>nd</sup> floor, the Revenue Department.

The Director-General of the Revenue Department revealed that the results of tax collection and performance were reported to the Minister of Finance as the Revenue department has worked on the D<sup>2</sup>RIVE strategy which consists of D: Digital Transformation D: Data Analytics R: Revenue Collection I: Innovation V: Values E: Efficiency to administer the tax collection. This is also to meet the goal “collect tax as targeted, right policies for the right groups and services as desired” or in a short term “Meet target, Meet the right group and Meet satisfaction” as described below:

- **Meet target:** During the last ten months (October 2018 - July 2019) the Revenue Department could collect 1,595,418 million baht, exceeding the budget document’s target by 48,444 million baht or 3.1 percent and the previous year’s collection by 101,846 million baht or 6.8 percent. Therefore, the Revenue Department is still the main part to maintain the financial stability of the country and to be affirmed that tax collection will exceed the budget document’s target by two trillion baht in the fiscal year 2019.

- **Meet the right group:** The Revenue Department has used big data and data analytics technologies to analyze and categorize taxpayers in order to monitor and inspect their tax behavior such as developing Risk Based Audits (RBAs) system. For launching tax policies for the right groups, the Revenue Department has learned and analyzed groups of taxpayers thoroughly leading to tax policies which are responsive to the country’s requirements for enhancing economic competitiveness, reducing inequality and building fairness.

- **Meet satisfaction:** The Revenue Department has emphasized on increasing efficiency of digital services by introducing technology to raise the service levels continuously.

Moreover, the Revenue Department has been ready to be the Master of 4.0 Government agency to deliver fast and convenient services to the tax payers such as My TAX Account by UX, e-stamp, e-Donation and VAT Refund for Tourist by Blockchain.

The Director-General of the Revenue Department added, Minister of Finance gave the administrative policy on the tax collection by urging the Revenue Department to focus on increasing efficiency of tax collection, expanding tax base and collaborating work process in accordance with the Agenda-Based of the Ministry. For the tax policies, the Minister of Finance requested the Revenue Department to modernize tax structure in order to reduce inequality and response to the country development strategy which the Revenue Department has already studied and prepared for this proposal.

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