



Revenue Department News

News No. : 57/2020
Date : 28th August 2020
Subject : 31st August 2020 – Last chance for filing personal and corporate income tax returns

The Revenue Department announced that 31st August 2020 would be the deadline for personal income tax filing of P.N.D.90 and P.N.D.91 and corporate income tax filing of P.N.D.50 and P.N.D.55. The Department urged taxpayers to submit tax returns and payments before the deadline to avoid any fine and surcharge.

Mrs. Sommai Siriudomset, Principal Advisor on Strategic Tax Administration (Energy Industry) and spokesperson of the Revenue Department, said, “31st August 2020 is the last day of the extended period for personal income tax filing of P.N.D.90 and P.N.D.91 and corporate income tax filing of P.N.D.50 and P.N.D.55 for tax year 2019. The Revenue Department has extended the tax filing and payment deadline to improve liquidity for individuals and businesses. Individuals with tax liability of at least 3,000 baht can make a zero-percent installment payment for three months. The Revenue Department supports taxpayers by offering businesses with good records an opportunity, for instance, Krungthai Bank (KTB) has launched the “SME Credit for Tax Payment” campaign and the Small and Medium Enterprise Development Bank of Thailand (SME D Bank) has introduced the “Credit for Scaling Up Local Economy” campaign. The banks hope to support SMEs in credit, tax payment, opportunity for business expansion, and liquidity for future business growth. On top of that, the Thai Credit Guarantee Corporation (TCG) has offered a special credit guarantee to provide additional support for SMEs.”

The Revenue Department’s spokesperson added, “The Revenue Department encourages taxpayers to submit tax returns by 31st August 2020 through the Department’s website at www.rd.go.th and pay tax using electronic channels to keep social distance and prevent the spread of coronavirus (COVID – 19). Late filing will result in fine of up to 2,000 baht. If additional tax payment is required, monthly surcharge of 1.5 percent will be applied.”

If you have any question, please contact our offices at Area Revenue Offices nationwide or RD Intelligence Center, dial 1161.
