



THAILAND
BOARD OF
INVESTMENT

Outline of International Business Center (IBC)

23-25 April 2019

Tokyo - Osaka - Fukuoka

Weera Punpisootchai

Executive Director

Investment Promotion Division 4



Agenda



Thailand: A Destination for International Business Center (IBC)

Outline of Thailand's International Business Center (IBC)

BOI Incentives for International Business Center (IBC)

BOI Services

Thailand as a Home for Business and Living



Business Friendly Nation

Thailand is ranked the 8th most attractive nation in the world for offshore locations.

(A.T. Kearney's 2017 Global Services Location Index (GSLI))



Standard of Living at the Right Cost

Thailand is ranked the top 21st best country in the world for expatriate. Ranking Criteria includes Economics, Experience, and Family.

(HSBC Expat Explorer Survey 2018)



Livable Community

Bangkok is ranked the 2nd best city for finance and housing for expats in 2018. Three-quarters (75%) are satisfied with the financial situation, which is 17 percentage points more than global average (58%). (Expatriate City Ranking)



Family
17th



Experience
12th



Economics
26th

Source: QS Asia University Ranking 2018, and HSBC Expat Explorer Survey 2018



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International Business Center (IBC)

A company incorporated in Thailand that provides services to its associated enterprises in overseas.



Scope of Services under IBC

- 1) General administration, business planning and business coordination
- 2) Procurement of raw materials and components
- 3) Research and development
- 4) Technical support
- 5) Marketing and sales promotion
- 6) Personnel management and training
- 7) Financial advisory services
- 8) Economic and investment analysis and research
- 9) Credit management and control
- 10) Treasury Center (TC)
- 11) International trade
- 12) Any other services announced by the Revenue Department



IBC Relevant Agencies



**Thailand
Board of
Investment**

- **Non-Tax** Incentives for IBC



**The Revenue
Department**

- **Tax** Incentives for IBC



**Bank of
Thailand**

- Rules and Regulations on Treasury Centers



**Department of
Business
Development**

- Company Registration
- Foreign Business Licenses and Certificates

- Investors can apply both Tax and Non-tax Incentives.
- Both applications must be submitted separately



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BOI Services

International Business Center (IBC)

Incentives



1. Majority or 100% foreign ownership



2. Permission to bring in expats



3. Permission to own land



4. Repatriation of foreign currency



5. Exemption of import duties on machinery (only for R&D and Training activities)

Requirements

- ☐ Investment amount must be at least THB 1 million
- ☐ Paid-up registered capital of no less than THB 10 million
- ☐ At least 10 employees with skills/expertise relevant to IBC activities
(At least 5 employees in case of provision of financial advisory services only)
- ☐ In case of operating international trade, at least one scope of business in 1) - 10) must be involved

BOI Approved IBC Projects



Hachiban Trading
(Thailand) Co., Ltd.
(Japan)



Kawasaki Heavy
Industries Ltd.
(Japan)



Siam Stabilizers and
Chemicals Co., Ltd.
(Japan)



Daihatsu Asia Trading
(Thailand) Co., Ltd.
(Japan)



Eicher Motors Ltd.
(India)



PM-International AG
(Luxembourg)



Petainer Asia Co., Ltd.
(UK)



Impextraco
(Thailand) Ltd.
(Belgium)



For more information



- **IBC Brochure**
- **BOI's IBC Announcement**
- **IBC FAQ**
- **BOI Application form**
- **A Guide to the Board of Investment 2018**



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BOI Services

One Start One Stop Investment Center



Consolidating staff from numerous investment-related agencies



Easing & speeding procedures for new investors



Provides comprehensive information and advice on establishing operations in Thailand.



Provides useful contacts with key public and private organizations



Assist investors with various applications



BOI Offices in Japan

東京 Tokyo



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-Thank You-