

Vietnam

Vietnam Personal Income Tax

Vietnam personal income tax rates are progressive to **35%**. Nonresidents are taxed at a flat tax rate of 20%. Nonemployment income is taxed at rates from 0.1% to 25%.

Individuals are responsible for self-declaration and payment of tax.

Taxable Income per year (VND)	Tax rate
VND 0 - 60,000,000	5%
VND 60,000,000 - 120,000,000	10%
VND 120,000,000 - 216,000,000	15%
VND 216,000,000 - 384,000,000	20%
VND 384,000,000 - 624,000,000	25%
VND 624,000,000 - 960,000,000	30%
Above VND 960,000,000	35%

Residents - Other tax rates on resident individuals

Income from capital investment, copyright and franchise activities	5%
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Non-residents - Other tax rates on non-resident individuals

Income from business and production of goods	1%
Income from business and production of services	5%
Manufacturing, construction, transport and other activities	2%
Salary and wages	20%
Income from capital investment	5%
Transfer of capital	0.1%
Transfer of real estate	2%

Copyright and franchise activities	5%
Lottery wins, inheritance and gifts which are securities, capital or assets	10%

All residents and non-residents are subject to Personal Income Tax in Vietnam.

A resident is liable to pay tax on income sourced in Vietnam as well as on the portion of income from foreign sources (except for non-taxable income, including income from real estate transferred between a husband, wife and blood-relations, scholarships, and overseas remittances).

Residence – An individual is resident if he/she: (1) spends 183 days or more in the aggregate in a 12-month period in Vietnam starting from the date the individual arrives in Vietnam; (2) maintains a residence in Vietnam; or (3) has leased a residence for 90 days or more in a tax year.

Deductions : Available for family considerations for residents, comprising children under 18, unemployed spouses and elderly and unemployed parents.

Other taxes on individuals:

Capital duty	No
Stamp duty	Rates of 0.5%-15% apply on the transfer of property
Capital acquisitions tax	No
Real property tax	The municipal authorities levy a tax on real estate
Inheritance/estate tax	Inheritances and gifts are subject to income tax at special rates
Net wealth/net worth tax	No
Social security contributions in Vietnam	Vietnamese employees are required to make SI, HI and UI contributions at rates of 5%, 1.5% and 1% of the employee's salary, respectively. Expatriates are only subject to the HI

Vietnam Corporate Taxation

The general corporate income tax rate in Vietnam is **25%**.

Tax rate for enterprises operating in the oil and gas and other precious natural resources sectors ranges from 32% to 50%, depending on the project.

Dividends	No tax is imposed on dividends remitted overseas unless paid to individuals, where a 5% withholding tax is imposed
Interest	Interest paid to nonresidents is subject to a 10% withholding tax unless the rate is reduced under an applicable tax treaty
Royalties	Royalties paid to nonresidents are subject to a 10% withholding tax unless the rate is reduced under an applicable tax treaty
Branch remittance tax	No

Special Sales Tax

Special Sales Tax is applicable to special goods and services (luxury). The basis for calculating Special Sales Tax shall be based on the quantity of taxable goods sold, their taxable value and the applicable tax rates.