

MINISTERIAL REGULATION

Prescribing Assets Situated in Thailand which Subject to Inheritance Tax
B.E. 2559 (2016)

By virtue of Section 5 and Section 14, paragraph three of the Inheritance Tax Act, B.E. 2558 (2015), the Minister of Finance hereby issues a Ministerial Regulation as follows:

Clause 1 This Ministerial Regulation shall come into force as from the 1st day of February B.E. 2559 (2016).

Clause 2 The following assets are the assets situated in Thailand and subject to inheritance tax:

- (1) immovable properties situated in Thailand;
- (2) securities issued by a juristic person registered in Thailand or established under Thai laws;
- (3) deposits or any other monies of the same characteristics in Thailand, which may be withdrawn or claimed by a deceased owner from the financial institution or person who has received such monies;
- (4) vehicles registered in Thailand.

Given on the 5th Day of February B.E. 2559 (2016)

Apisak Tantivorawong

Minster of Finance

For translation purpose only
Official language is Thai language

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Remarks :- The rationale for enactment of this Ministerial Regulation is that Section 14, paragraph three of the Inheritance Tax Act, B.E. 2558 (2015) specifies that the Minister of Finance, for the purpose of collection of inheritance taxes, has the power to issue Ministerial Regulations prescribing any assets as assets situated in Thailand which subject to inheritance tax. Hence, it is necessary to enact this Ministerial Regulation.