

For translation purpose only
Official language is Thai language

ROYAL DECREE

Issued under the Revenue Code
Regarding Revenue Tax Exemption (No. 18),
B.E. 2505 (1962)

BHUMIBOL ADULYADEJ, REX.

Given on the 23rd Day of July B.E. 2505 (1962);
Being the 17th Year of the Present Reign.

His Majesty King Bhumibol Adulyadej is graciously pleased to proclaim that:

Whereas it is expedient to exempt taxes and duties under the Revenue Code to persons in accordance with the agreements on avoidance of double taxation which the government of Thailand has entered into or shall enter into with the governments of foreign countries.

By virtue of Section 3 of the Revenue Code as amended by the Revenue Code Amendment Act (No. 10), B.E. 2496 (1953), the King's Most Excellent Majesty hereby enacts a Royal Decree as follows:

Section 1 This Royal Decree is called the "Royal Decree Issued under the Revenue Code Regarding Revenue Tax Exemption (No. 18), B.E. 2505 (1962)".

Section 2 This Royal Decree shall come into force on and from the day following the date of its publication in the Government Gazette.

Section 3 Taxes and duties under the Revenue Code shall be exempted for persons in accordance with the agreements on avoidance of double taxation which the government of Thailand has entered into or shall enter into with the governments of foreign countries.

Section 4 The Minister of Finance shall be in charge and control of the execution of this Royal Decree.

Countersigned by:
Field Marshal S. Thanaratch
Prime Minister

Remarks :- The reason for the promulgation of this Royal Decree is that the government of Thailand has executed the agreements with the governments of foreign countries for the avoidance of double taxation for persons who are residents of one country but earn incomes or have properties in another country. Without such agreements, those persons may be obliged to pay taxes to both countries at the full rates which causes onerous burden to them. Hence, it is deemed expedient to alleviate burden of those persons in order to promote international investment and economic relations.

(Government Gazette, Volume 78, Part 69, dated 31st July B.E. 2505 (1962))