**Income tax rates schedule**

" (1) for the Personal Income Tax

| | | |
|---|---|---|
| Net income which does not exceed | 300,000 baht | 5 percent |
| Net income which only the amount in excess of | 300,000 baht | |
| but not exceeding | 500,000 baht | 10 percent |
| Net income which only the amount in excess of | 500,000 baht | |
| but not exceeding | 750,000 baht | 15 percent |
| Net income which only the amount in excess of | 750,000 baht | |
| but not exceeding | 1,000,000 baht | 20 percent |
| Net income which only the amount in excess of | 1,000,000 baht | |
| but not exceeding | 2,000,000 baht | 25 percent |
| Net income which only the amount in excess of | 2,000,000 baht | |
| but not exceeding | 5,000,000 baht | 30 percent |
| Net income which only the amount in excess of | 5,000,000 baht | 35 percent |

(the Revenue Code as amended by the Revenue Code Amendment Act (No. 45) B.E.2560)

which is applicable for assessable income in the tax year 2560 which tax return shall be filed in 2561 onwards)

" (2) for the Corporate Income Tax "

(a) The tax on net profits of a company or juristic partnership is 20 percent"

(Amended by the Revenue Code Amendment Act (No.42) B.E. 2559 (2016)

which is applicable for the accounting periods on or after 1 january B.E. 2559 (2016))

"(b) The tax under section 70 not specified in (c) is 15 percent"

"(c) The tax under section 70 specified in the case of the payment of assessable income under section 40(4)(b) is 10 percent

(d) The tax under section 70 Bis is 10 percent"

(Amended by the Revenue Code Amendment Emergency Decree (No.16) B.E. 2534 (1991)

which has come into force as from 1 may B.E. 2535 (1992))

"(e) The tax on revenue before deducting any expense of a foundation or association which carries on business that produces revenue not be revenue under section 65 Bis (13) is 10 percent"

(Amended by the Revenue Code Amendment Emergency Decree (No.16) B.E. 2534 (1991)

which is applicable for the accounting periods on or after 1 january B.E. 2535 (1992))