LAW OF INFORMATION ENERGY PETROLEUM INCOME TAX ACT (NO. 6) B.E. 2550

Bhumibol Adulyadej P.R. Given on the 7th Day of October, B.E. 2550. Being the 62nd Year of the Present Reign.

By Royal Command of His Majesty King Bhumibol Adulyadej, it is hereby proclaimed that:

Whereas it is deemed expedient to amend the law on petroleum income tax,

Be it, therefore, enacted by the King's most Excellent Majesty, by and with the advice and consent of the National Legislative Assembly, as follows:

Section 1. This Act shall be called the "Petroleum Income Tax Act (No. 6) B.E. 2550"

Section 2. This Act shall come into force on the day following the date of its publication in the Government Gazette.

Section 3. The provisions of paragraph three of Section 18 of the Petroleum Income Tax Act B.E. 2514 as amended by the Petroleum Income Tax Act (No. 2) B.E. 2516 shall be repealed and replaced by the following:

"If the term of the concession concerning the petroleum production has been extended under the petroleum law because of an interruption of petroleum production not caused by the fault of the concessionaire, the period of extension shall be excluded from the period prescribed in paragraph one."

Countersigned: General Surayud Chulanont
Prime Minister