

## **Revenue Department News**

News No. : 11/2021

Date : 23<sup>rd</sup> December 2020

Subject : The Revenue Department reminded entrepreneurs to submit Disclosure Form via

e-Filing within 30<sup>th</sup> December 2020

The Revenue Department reminded related companies or juristic partnerships with total incomes in financial statements more than 200 million Baht in an accounting period 2019 to submit overdue Disclosure Forms with fines via www.rd.go.th within 30<sup>th</sup> December 2020.

Mrs. Sommai Siriudomset, Principal Advisor on Strategic Tax Administration (Energy Industry) as a spokesperson of the Revenue Department, revealed that "any related company or juristic partnership under Section 71 *Bis* paragraph 2 of the Revenue Code, with total income in its financial statement more than 200 million Baht in an accounting period started on or after 1<sup>st</sup> January 2019, is required to submit a Disclosure Form within 31<sup>st</sup> August 2020. The Revenue Department, however, found that there were some entrepreneurs missing such deadline. In order to speed up the filing, the Revenue Department has recommended those entrepreneurs to submit overdue Disclosure Forms with fines via www.rd.go.th within 30<sup>th</sup> December 2020."

For further inquiries, please contact RD Intelligence Center 1161 or any Revenue Department offices nationwide.