

Revenue Department News

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Subject : The collaboration between the Revenue Department and the Board of Investment

of Thailand (BOI) on digital databases integration to facilitate BOI-promoted

companies

The Revenue Department has collaborated with the Board of Investment of Thailand (BOI) on databases integration in order to facilitate business sector, simplify and streamline processes of documents submission which are complicate and cause many mistakes from BOI-promoted companies when requesting for tax benefits. Additionally, this will enhance government's digital service with a single set of data.

Dr.Ekniti Nitithanprapas, the Director-General of the Revenue Department revealed that "This collaboration is provided by a Memorandum of Understanding (MOU) on databases integration between the Revenue Department and the BOI. The purposes are to enhance government's digital service and support business sector to conduct business conveniently, swiftly and correctly. Under Digital Transformation strategy, consequently, this collaboration will facilitate BOI-promoted companies by simplifying procedures of documents submission and preventing mistakes of exercising the corporate income tax incentives for those companies granted the BOI promotion certificate."

Ms. Duangjai Asawachintachit, the Secretary General of the BOI stated that "This databases integration is the improvement of government's digital service that can be performed by using a single dataset across government agencies. This aim is to simplify and reduce burden of reporting the progress of the promoted projects on e-monitoring system for BOI-promoted companies. There are no double preparation and filing documents to both agencies. Additionally, this dataset will contribute benefits on utilization of corporate income tax incentives via e-Tax system of the BOI to be valid and share the same dataset with the Revenue Department. This databases integration will be effective from 1st April 2021 onwards."

Dr. Ekniti Nitithanprapas added that "The Revenue Department has a strong commitment to develop and drive digital transformation following the government strategies. The aim is to facilitate BOI-promoted companies to correctly exercise corporate income tax incentives with transparency. Moreover, digital transformation can drive Thai economy toward "Digital Thailand" in alignment with social distancing measures."

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