



Revenue Department News

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Subject : The Revenue Department has facilitated the entrepreneurs by extending the deadline for corporate income tax returns filing online to 30th June 2021

Ministry of Finance has issued a Notification of the Ministry of Finance to extend the deadline for filing and paying corporate income tax for the accounting period of the tax year 2020 from within May 2021 to June 2021 to 30th June 2021 in order to assist entrepreneurs and accountants affected by the new situation of Coronavirus Disease 2019 (COVID-19) pandemic. The situation is very serious and covers nationwide. This tax measure will increase entrepreneurs' liquidity approximately 14,200 million baht.

Mr. Arkhom Termpittayapaisith, Minister of Finance, revealed that “the extended deadline for corporate income tax return filing via the internet is to encourage taxpayers to conduct tax transactions via electronic from home or Tax from Home which greatly reduces the overcrowding and the risk of coronavirus 2019 (COVID-19) pandemic. It also increases and prolongs the entrepreneurs' liquidity. There is no effect to the government's revenue collection. However, the Ministry of Finance has to manage its cash flow in alignment with the postponement of tax payments.”

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, further stated that “the purpose of the extension for CIT tax return filing via the internet for P.N.D 50 and P.N.D 55 is to mitigate impacts of COVID-19 situation, there are details as follows:

1. In the case of companies or juristic partnerships

1.1 The deadline for filing corporate income tax returns and submitting tax payments of P.N.D 50 and P.N.D 55 for the accounting period of tax year 2020 originally required to file via e-filing during May 2021 to June 2021 has been extended to 30th June 2021 (only filing via e-filing).

1.2 The deadline for submitting Disclosure Forms for related companies and juristic partnerships under Section 71 bis of the Revenue Code of the tax year 2020 originally required to submit via the e-filing from May 2021 to June 2021 has been extended to 30th June 2021 (only filing via e-filing)

2. In case of the companies registered in the Stock Exchange of Thailand

2.1 The deadline for filing and paying corporate income tax returns via e-filing for P.N.D.50 and P.N.D.55 of accounting period of tax year 2020 originally required to file within May 2021 to June 2021 has been extended to 30th June 2021 (only filing via e-filing).

2.2 The deadline for submitting Disclosure Forms for related companies and juristic partnerships under Section 71 bis of the Revenue Code of the tax year 2020, originally required to submit via the e-filing from May 2021 to June 2021 has been extended to 30th June 2021 (only filing via e-filing).

2.3 Companies according to 2.1 and 2.2 mean the companies which have to postpone the annual general meeting of shareholders held to approve balance sheet and financial statement between 26th April 2021 to 30th April 2021 more than 1 month from the original date due to the announcement of measures to control the activities that have risk of coronavirus (COVID -19) transmission. Additionally, they have notified the original schedule and reorganized schedule of the general meeting to the Director-General of the Revenue Department via Revenue Department’s website www.rd.go.th within 31st May 2021.”

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, concluded that “the Revenue Department has provided an efficient e-filing system for filing corporate income tax returns and paying tax. The aim is to facilitate taxpayers who require tax services with convenience and safe. Furthermore, in the current situation, this electronic service is the best way to decrease risk of COVID-19 transmission in order to comply with “social distancing” “stop spreading for the nation” as government’s measure and the Center of COVID-19 Situation Administration (CCSA). The taxpayers can perform any transactions online at www.rd.go.th which is provided guidelines to explain in details. If there are any inquiries, questions can be directed to RD Intelligence Center 1161.”

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