



Revenue Department News

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Subject : The Revenue Department encourages the private sectors to donate to the National Vaccine Institute in the hope of getting through the COVID-19 crisis

The Cabinet of Thailand approved a tax measure, which encourages the private sectors to donate money or assets to the National Vaccine Institute in order to provide the efficiency and sufficient vaccine for people during normal situation and COVID-19 pandemic, to build up vaccination stability of the country.

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department revealed that “The Ministry of Finance by the Revenue Department realizes and recognizes the importance of Research and Development, produce and distribution of Covid-19 vaccine which must be efficiency and sufficient aimed to create immunity for people. Therefore, the draft of Royal Decree issued under the Revenue Code with the exemption of revenue (no...) B.E. (Tax measure encouraging the donation for vaccines allocation) was proposed and approved by the Cabinet dated 5th May 2021. The draft aims to encourage the private sectors to donate and support the National Vaccine Institute which is a government non-profit organization that has a mission to sustainably provide and allocate vaccines for all people in Thailand. The proposed draft consists of the following measures;

1. An individual donating money to the National Vaccine Institute can deduct as the donation allowance equivalent the amount of donation, however, the combination of the amount under section 47 (7) of the Revenue Code must not exceed 10 per cent of assessable income after deduction of expenses and other allowances.

2. A company or juristic partnership donating money or property to the National Vaccine Institute can deduct as the deductible expense equivalent the amount donation, however, the combination of this amount and expenses for public charity or public benefit under section 65 Ter (3)(b) of the Revenue Code must not exceed 2 per cent of the net profit.

Noted that all donation under 1. and 2. must be done via e-Donation system between 1st January 2021 and 31st December 2023.

3. Exemption of VAT for VAT Registrant who donates property to the National Vaccine Institute.”

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department concluded that “The Revenue Department truly hopes that the aforementioned tax measures will encourage the private sectors to support Research and Development, production and distribution of Covid-19 vaccine which must be efficiency and sufficient aimed to create immunity for people and national stability. Especially, this moment which needs cooperation from every sector to get through the COVID-19 crisis for Thai people.”

For more information, please contact the Revenue Offices nationwide or RD Intelligence Center (Tel. 1161).

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