



Revenue Department News

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Subject : Tax allowance on insurance premium for the tax year 2020 onwards

The Revenue Department has a policy of using “customer centric” method by focusing and providing convenience to the taxpayers. The Revenue Department applies digital technology in all working processes (Digital transformation) to improve tax collection efficiency. The Revenue Department has started to link tax allowance data from other organizations to “My Tax Account” system for taxpayers to search on their tax allowance data and tax benefits. As of today, data on the “My Tax Account” system includes insurance premium data, charitable donation (e-donation) and government pension fund data. Taxpayers can use such data to facilitate their P.N.D. 90 and P.N.D. 91 filing.

Mrs. Sommai Siriudomset, acting Principal Advisor on Strategic Tax Administration as spokesperson of the Revenue Department, revealed that “such linkage has an objective of providing convenience to taxpayers by reducing the burden in document keeping, facilitating and speed up personal income tax filing and tax refund process. For the personal income tax filing for the tax year 2020, the Revenue Department has made changes to the law regarding tax allowances on life insurance premium, pension insurance premium and health insurance premium for the parents of the taxpayer, including the parents of the husband or wife of the taxpayer as follow:

1. For life insurance premium tax allowance and pension insurance premium tax allowance, taxpayer who has paid life insurance premium for life insurance and pension insurance policies that started on 1st January 2020 must notify his intent to claim tax allowance to the insurer and the insurer must send insurance premium payment information to the Revenue Department by 7th January of next year. The Revenue Department will upload such information on “My Tax Account” system. For life insurance and pension insurance policies that started before 1st January 2020, taxpayers can choose to notify his intent to claim tax allowance to the insurer or use evidence issued by insurer which can prove that the premium has already been paid.

2. For health insurance premium for the parents of the taxpayer including the parents of the husband or wife tax allowance, taxpayer who has paid health insurance premium for policies of the parents of the taxpayer including the parents of the husband or wife that started on 1st January 2020 must notify his intent to claim tax allowance to the insurer and the insurer must send insurance premium payment information to the Revenue Department by 7th January of next year. The Revenue Department will upload such information on “My Tax Account” system.”

For further queries, please contact any Revenue Office nation-wide and RD Intelligence Center at Tel. 1161.

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