

## **Revenue Department News**

News No. : 18/2019

Date : 11<sup>th</sup> January 2019

Subject: The Revenue Department is able to collect taxes more than the target by 7%

in the first quarter of the fiscal year 2019

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, revealed that the accumulated tax collection in the first quarter of the fiscal year 2019 (October – December, 2018) is 412,391 million baht which is greater than that of the previous year by 41,709 million baht or 11.3 percent and greater than the budget's tax forecast by 28,006 million baht or 7.3 percent.

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, also stated that the main factors that the tax collection is higher than the budget's tax forecast in the first quarter of fiscal year 2019 are the growth of importing, a rise of average oil price that has positive impact on value added tax collection, other supporting factors such as a continuous recovery of economy, the growth of private investment due to an increase in public and private investment, a good and continuous expansion of total sales of immovable properties and an automobile transfer, as well as the increment of private sector's payroll and the number of workers, etc.

Dr. Ekniti Nitithanprapas, Director-General of the Revenue Department, also added that in the fiscal year 2019 the Revenue Department has taken tax measures to increase efficiency in tax collection by using data analytics technologies for analysis to search new taxpayers who are not in the systems by integrating both internal and external data to link to real income of taxpayers, improving Risk Base Audit Systems (RBA) to complete the current systems, and improving criteria systems to filter out taxpayers with abnormal data so that RD's officers can investigate their facts, recommend tax related issues, and improve debt delinquent efficiency.

Dr. Ekniti Nitithanprapas mentioned that "From the tax collection in the first quarter of fiscal year 2019, it is expected that the Revenue Department can collect the tax collection as targeted in the budget's tax forecast which is 2,000,000 million baht. The Revenue Department will accelerate to use technologies in the work processes for expanding tax base and building voluntary tax compliance to enhance the efficiency in tax administration."

## The Revenue Department's Tax Collection in the First Quarter of the Fiscal Year 2019 (October – December, 2018)

Unit: Millior	baht
(7)	(8)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
	Tax collection	Tax collection	Tax forecast in	Comparison of the tax collection between this year and the previous year		Comparison of the tax	
	from the	from the	the budget's			forecast between this	
	beginning of	beginning of	tax forecast			year and the previous	
Tax Type	the previous	this fiscal year	from the			year	
	fiscal year to	to this month	beginning of				
	this month of	of this year	this fiscal year				
	the previous		to this month	(3) - (2)	(5)*100/(2)	(3) - (4)	(7)*100/(4)
	year		of this year	Amount	Percentage	Amount	Percentage
1. Personal Income Tax	62,152	65,938	65,599	3,786	6.1	339	0.5
2. Corporate Income Tax	97,224	104,428	101,799	7,204	7.4	2,629	2.6
3. Petroleum Income Tax	392	16,113	370	15,721	4,012.1	15,743	4,254.7
4. Value Added Tax	191,507	204,848	197,220	13,342	7.0	7,628	3.9
5. Specific Business Tax	15,615	16,651	15,516	1,036	6.6	1,135	7.3
6. Inheritance Tax	21	186	0	165	786.6	186	0
7. Stamp Duty	3,676	4,119	3,793	443	12.0	326	8.6
8. Other	95	107	88	12	12.5	19	21.8
9. Total Tax Collection	370,682	412,391	384,385	41,709	11.3	28,006	7.3