



Revenue Department News

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Subject : The Revenue Department has issued tax measures to help alleviate those who are affected by the spread of COVID-19 round 2

The Revenue Department has issued tax measures to remedy people affected by COVID-19 situation in the second round for another six measures, Exempt Income tax from risk premiums for medical professionals, Increase tax deduction for health insurance premiums, Extend the deadline to file personal income tax returns or P.N.D. 90/91 and corporate income tax returns or P.N.D. 50/51, Postpone the submission of tax returns and payments for taxpayers who have to stop their businesses according to government closure orders, and Exempt taxes and fees from debt restructuring.

Mr. Ekniti Nitithanprapas, Director-General of the Revenue Department revealed that the Revenue Department has closely monitored the situation of the COVID-19 epidemic. Currently, the overall situation still remains a concern. The Revenue Department has therefore introduced tax measures to remedy those affected by the epidemic of virus, In order to alleviate and lighten taxpayers' burdens both for individuals and juristic persons as follows:

Measures for individuals

The Revenue Department has introduced tax measures for public health personnel who perform their duties in the fight against COVID-19 and tax measures for the general public to take care of their health, including tax measure to postpone the filing of tax returns and payments of personal income tax:

1. Personal income tax exemption measures for risk compensation of medical staff and public health personnel who perform their duties with sacrifice and are responsible for surveillance, investigation, prevention, control, and treatment of the patients who infected with COVID-19 such as doctors, nurses, medical technologists, disease investigators, patient transport drivers, including people who are not either civil servants or civil servants with knowledge, ability and experience in medical and public health counseling etc. The measure is personal income tax exemption for risk compensation received from the Ministry of Public Health in the fiscal year 2020.

2. Measure for increasing the limit of deduction of health insurance premiums originally can be deducted equal to the actual amount paid but not more than 15,000 baht, additional as deductible as actually paid but not more than 25,000 baht, and when combined with the deduction of life insurance premiums and living allowance deposits must not exceed 100,000 baht. The measure shall be applied from the tax year 2020 onwards, to provide people with increased health insurance and reduce the burden on health care costs.

3. Measure to postpone the filing and payment of personal income tax for the fiscal year 2019 round 2. The Revenue Department has introduced an additional 2-month postponement from 30th June 2020 to 31st August 2020 as a measure to alleviate taxpayers' burdens. The measure is to extend the postponement period from the previously launched tax measure which postponed the submission of the tax returns from the end of March 2020 to June 2020.

Measures for juristic persons

The Revenue Department has been aware of entrepreneurs' suffering from COVID-19 situation and proposed mitigation measures, such as:

1. Measure to postpone the filing and payment of corporate income tax for companies or juristic ordinary partnerships not registered in the Stock Exchange of Thailand. The measure is to postpone the submission of P.N.D. 50 from the normal filing period between April and August 2020 to 31st August 2020 and postpone the submission of P.N.D. 51 from the normal filing period between July to September 2020 to 30th September 2020.

2. Measure to postpone the submission of tax returns and payments for entrepreneurs who have to stop their businesses according to government closure orders and other operators affected by the COVID-19. The postponement of the submission of tax returns and payments will later be specified by the Ministry of Finance.

3. Tax and fee measure to support debt restructuring of non-financial institution creditors which will speed up the debt restructuring process of those affected by COVID-19, helping the debtors to have more liquidity and the entrepreneurs can finally rehabilitate their businesses and financial status and continue their businesses. On the other hand, for the creditors and the financial institution system in general; the measure will reduce their costs and will be enable them to provide additional loans to people and other businesses, i.e., credit card creditors, personal loan, nano finance, provincial retail loans, hire-purchase, leasing, and other creditors entered into debt restructuring agreements with financial institutions by (1) exemption of income tax, value added tax, specific business tax, and stamp duty to the debtors and creditors. (2) relaxation of regulations for debt write-off creditors for debt restructuring from 1st January 2020 to 31st December 2021, including reducing the transfer registration fee and mortgage real estate and apartments for debt restructuring from 2 percent to 0.01 percent.

Director-General of the Revenue Department said further that "The Revenue Department is concerned about public safety, including the great economic impact of the country and hope that tax measures will help alleviate those who are affected by the spread of COVID-19, and would like to encourage all medical personnel and those involved to overcome this crisis rapidly."

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Public Relations, Office of the Secretary

The Revenue Department 90 Soi Phaholyothin 7, Phaholyothin Road , Bangkok 10400

RD Intelligence Center Tel. 1161