



# Revenue Department News

**News No.** : 29/2019  
**Date** : 27<sup>th</sup> March 2019  
**Subject** : The Revenue Department provided an opportunity for SMEs to pay back taxes without penalty and surcharge, registration starts 1<sup>st</sup> April 2019

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The Revenue Department provided an opportunity for SMEs to re-submit correct tax returns without penalty and surcharge. Taxpayers must register on the Revenue Department's website from 1<sup>st</sup> April 2019 – 30<sup>th</sup> June 2019 and must continue to use e-filing for at least 1 year.

**Mr. Kriengsak Prasongsukarn, Deputy Director-General**, revealed that the objective of the Royal Ordinance regarding the exemption of tax penalty, surcharge and criminal liability B.E. 2562 (2019) is to promote the single account policy which will increase the transparency of businesses in order to access to source of funds as well as improve businesses' competitiveness. The law shall come into force on 26<sup>th</sup> March 2019. The detail is summarized as follows:

## 1. The qualification of taxpayers

The characteristics of qualified taxpayers compose of the followings:

1.1 Being businesses whose income are not exceeding 500 million Baht for the accounting period which is a twelve month period ending before or on 30<sup>th</sup> September 2018;

1.2 Filing P.N.D.50 for the accounting period ending before or on 30<sup>th</sup> September 2018 by 25<sup>th</sup> March 2019;

1.3 Not being recorded as having issued or used false tax invoices for the cases that the Revenue Department has brought before the police under criminal law by 25<sup>th</sup> March 2019.

## 2. The registration

2.1 Interested taxpayers must register on "the promotion of single account scheme" system via [www.rd.go.th](http://www.rd.go.th) from 1<sup>st</sup> April 2019 – 30<sup>th</sup> June 2019.

## 3. The benefits

The businesses that have registered and filed tax returns or made full payments within 30<sup>th</sup> June 2019 will be exempted from penalty, surcharge and criminal liability for:

- Corporate Income Tax for a period starting within or after 1<sup>st</sup> January 2016 – 31<sup>st</sup> December 2017

- Value Added Tax and Specific Business Tax from January 2016 – February 2019

- Stamp Duty which paid by cash instead of affixing a stamp on the paper from 1<sup>st</sup> January 2016 – 25<sup>th</sup> March 2019.

- Every type of taxes that must be withheld for transactions occurred from 1<sup>st</sup> January 2016 – 25<sup>th</sup> March 2019.

#### **4. Conditions**

The participating businesses under this program must use e-filing for every type of taxes from 1<sup>st</sup> July 2019 – 30<sup>th</sup> June 2020 unless the businesses have reasonable cause as prescribed by Director-General of the Revenue Department.

#### **Nonetheless, SMEs will be benefits from:**

1. A credible and correct financial account;
2. An easy access to source of funds and ease of conducting financial transactions;
3. Cost reduction and the improved competitiveness.

For SMEs who have questions, please contact Area Revenue Office nation-wide or RD Intelligence Call Center Tel 1161.

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