



Revenue Department News

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Subject : The Revenue Department reduces a fine rate for an entrepreneur submitting an overdue Disclosure Form via e-filing

The Revenue Department reduces a fine rate for a company or juristic partnership submitting an overdue Disclosure Form via e-filing within 30th December 2020 from 200,000 baht to 5,000 baht.

Mrs. Sommai Siriudomset, Principal Advisor on Strategic Tax Administration (Energy Industry) and spokesperson of the Revenue Department, revealed that “According to the Revenue Department’s requirements, the related company or juristic partnership earning total income in financial statement not less than 200 million baht in an accounting period started on or after 1st January 2019 has an obligation to submit a Disclosure Form for first time within 150 days from the last date of such accounting period or within 31st August 2020 (In case of an extension of tax return filing). If the submission is overdue, the related company or juristic partnership required to submit the Disclosure Form must be fined not exceeding 200,000 baht. However, in order to relieve such burden of the entrepreneur who has been affected by COVID-19 pandemic, the Revenue Department, therefore, reduces a fine rate to 5,000 baht for e-filing conducted within 30th December 2020.”

The spokesperson added that “the Revenue Department increases a channel to submit Disclosure Form via e-filing in form of an Upload of an excel file in order to be convenient, fast and easy for taxpayers. Taxpayers are able to download the excel file of Disclosure Form at www.rd.go.th, Topic: e-filing.”

For more information, please visit www.rd.go.th or contact RD Intelligence Center 1161 or the Revenue Department offices nationwide.
