



Revenue Department News

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Subject : “e-Withholding Tax” Smart Paying Tax Innovation which large business sectors and SMEs value

The Revenue Department believes that one of the most significant problems in running business is “tax” It requires a lot of knowledge and understanding. Some entrepreneurs see tax is a waste of time, difficult to understand, and full of complicated documents. Thus, all of these challenges are important issues that the government sector has to greatly improve and make it easier for access.

Mrs. Sommai Siriudomset, Principal Advisor on Strategic Tax Administration (Energy Industry) as spokesperson of the Revenue Department, revealed that “The Revenue Department understands the ongoing problems that the business sector and entrepreneurs found in accounting in all tax matters; together with the coming of Digital Disruption that businesses and entrepreneurs must fully adapt to the digital world. Therefore, the Revenue Department has launched e-Withholding Tax, an electronic withholding tax system which will ease tax management and be convenient for the business sector. The spokesperson also points out the benefit of e-Withholding Tax, which can reduce taxation barriers. More specifically, it includes: cost reduction; operational reduction; simplify procedures; reduce auditing, which in the past, documents for tax filing caused more problems for the entrepreneurs. Therefore, switching to the e-Withholding Tax will reduce those problems. Moreover, the interesting point of e-Withholding Tax is providing benefits by reducing the withholding tax rate from 3% to 2%, improving financial liquidity and It is a good incentive for entrepreneurs to use e-Withholding Tax service.”

The spokesperson additionally informs that “The representative from the business sector, Mr. Aswin Techajareonvikul Chief Executive Officer and President of Berli Jucker Public Co., Ltd. (BJC) also sees the advantages of using e-Withholding Tax service to drive the business forward. As the BJC Group, Big C has continuously adapted to Digital Disruption by adopting more Digital to drive business. Efficient tax management will drive businesses to grow even faster, reduce the hassle, complexity and unnecessary cost. And what the business sector will get in return apart from cutting out excess expenses is the credit that will grow their businesses more. If the business sector and entrepreneurs both who are the payers and payees apply to

e-Withholding Tax, this will enhance the business operation to be smoother, more efficient and benefit all parties.

While small and medium enterprises have to accountable in all tax matters by themselves. The e-withholding Tax system will improve tax payment easier, also earning various benefits that will persuade taxpayers to pay tax properly. According to Mr. Pongsuk Hiranprueck CEO of Show No Limit Co.,Ltd. and the owner of beartai.com website, has thought that paying taxes should be easy, fun and benefit for those who paying taxes properly.

Entrepreneurs who are interested in e-Withholding Tax service can apply by directly submitting the e-Withholding tax request at the financial institutions who join this program.”

For further inquiries, please contact any Area Revenue Offices nationwide or RD Intelligence Center, dial 1161.

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