Condition for an approved charitable organization

“Public Charitable Expense”

a. Public charitable expense in Thailand, for example, support for the poor or the disadvantaged
b. Campaigning expense for the promotion of social awareness, education, religion, culture, environment and,
c. Expense for public benefit, education, and sport.

Qualities

1. Must not bear trade name or trademark
2. The purpose must be for public charity in Thailand only
3. Operate within the scope of its objective only
4. Established for a minimum of 1 year
5. File a request for approval to the Revenue Department

Conditions

1. Must not have income from sales or services which yields monetary consideration in an ordinary course of business
2. The Charitable Expense must exceed 60 percent of its income
3. The Charitable expense must exceed 65 percent of its total expense
4. Charitable expense must be made general and wide-ranging

Duties of the Approved Charitable Organization

1. Indicate its approval number in the receipts issued to donors
2. Submit the minutes of its general meeting, balance sheet, income/expense statement, and annual report of the last accounting period, within 150 days from the day the accounting period ended.
Withdrawal

1. Operation is not within the scope of its objective
2. The charitable expense does not exceed 60 percent of its income
3. The charitable expense does not exceed 65 percent of its total expense
4. Expense in the last 3 accounting periods were used as charitable expense of less than 75 percent
5. Charitable expense not made general and wide-ranging
6. Have income from sales or services which yields monetary consideration in an ordinary course of business
7. Does not indicate its approval number in the receipts issued to donors
8. Does not submit the minutes of its general meeting, balance sheet, income/expense statement, and annual report of the last accounting period, within 150 days from the day the accounting period ended.